

MT. SHERMAN WATER ASSOCIATION

BOARD OF DIRECTOR'S MEETING

MONDAY JULY 14TH 2003

6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of June 2003.

Below is a list of our account balances:

Soil & Water	4057.55
Depreciation	25224.73
Meter Dep.	5265.00

Records show we pumped 1279300 gallons of water and sold 1221254 for a loss of ½ %.

Enclosed is a topographical map of the area surrounding the storage tank and the land owners.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

6/1/03 Through 6/30/03

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Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 5/31/03						5,393.83
6/5/03	DEP			Water Sales		957.13
6/12/03	DEP			Water Sales		2,252.74
6/12/03	3172	Newton County Times		Public Notice		-61.75
6/16/03	EFT	F H A		Loan		-1,020.00
6/16/03	3173	Karen Edgmon		Contract Labor		-665.00
6/16/03	3174	Engineering Services	Radium Correction	Engineering Services		-5,000.00
6/17/03	DEP			Water Sales		1,380.58
6/17/03	3175	Karen Edgmon	additional salary	Contract Labor		-65.00
6/18/03	3176	Ben Szabrowicz	mowing fire station	Contract Labor		-30.00
6/18/03	3177	Dept. Of Finance & Adm.		Sales Tax		-498.00
6/18/03	3178	Joe Collins		[Meter Deposit]		-43.00
6/22/03	EFT	Tri Co. Telephone		Utilities:Telephone		-66.50
6/24/03	DEP			Water Sales		2,664.63
6/26/03	EFT	Carroll Electric		Utilities:Gas & Electric		-1,362.88
6/30/03	DEP			Interest Inc		1.22
6/30/03				Water Sales		470.39
6/30/03	3179	Ivan Reynolds		Contract Labor		-1,100.00
6/30/03	3180	CNA Surety	board members	Insurance		-100.00
6/30/03	3181	River Valley Win Works		Maintenance		-465.50
TOTAL 6/1/03 - 6/30/03						-2,750.94
BALANCE 6/30/03						2,642.89
TOTAL INFLOWS						7,726.69
TOTAL OUTFLOWS						-10,477.63
NET TOTAL						-2,750.94

- 150.00
2492.89
 - 1.50
(3.84)

MT. SHERMAN WATER ASSN.
Board Meeting of June 16, 2003

The meeting was called to order by Ron Garrett.

Those present were; Tim Mays-Engineering Services, Ron Garrett-Pres., Karen Edgmon-Treasurer, Betty Stivers,, and Calvin Voshell..

NEW BUSINESS; Ben Szabrowicz Moved and Calvin 2nd, The Treasurer would receive a 10% percent pay increase. and The motion was passed..

The Minutes of the last meeting were read by Calvin.
The minutes of the Special meeting were read by Karen Edgmon..... Ben Moved to approve-Calvin 2nd, and they were approved...

The Treasurer's Report was Given by Karen Edgmon.
Betty Stivers Moved to approve, Ben second, and was approved.

Tim Mays was Presenting the Engineering Report of Engineering services...

The First Week of July, the Health Dept. will test the Spring Water at Low Gap for Radium Levels.
Also the Ark. Dept. of Health needs to know the Water Capacity of the Spring when it is flowing at it's slowest amount. The Gallons per minute..
The Preliminary Engineering Report was discussed.
This report will have to be approved by the Ark. Health Dept. Also there is a need to apply for funding for the Project.

The Water Operator's Report was not available.

Tim Mays will work on measuring the water flow from the Spring. To get an idea on the approximate flow from the Spring.

The regular meeting adjourned for a special meeting.

The Annual Meeting MT. SHERMAN WATER ASSN.
Ron Garrett nominated Ben Szabrowicz and Calvin Voshell, to a 5 year term on the Mt Sherman Water Board; Karen 2nd. They were approved... Ron Garrett closed the meeting.
Ron Garrett reopened the Regular meeting For the Election of Officers..

For one Year period existing officers were re-elected.
Ron Garrett-Pres.-Jim Bowen -Vice pres.-Calvin Voshell-Secretary, Betty Stivers made the motion, Ben Szabrowicz 2nd and they were approved.

Betty Moved to Adjourn , Ben second and Meeting adjourned..... c.v. sec.

